

Documentary credit application form

In favour of

Advise through _____
(only complete if beneficiary explicitly requests advice through nominated bank)

Expiry date Date: _____ for presentation of documents in (country): _____

(Latest shipment date, if any:)

Deadlines for shipment of goods and presentation of documents

Documents to be presented:

Not later than _____ days after issue of transport documents (in the absence of number of days, the limit of 21 days of the UCP 600 rules will apply).

Currency/amount: maximum exactly
 difference of +/- _____ %
in amount and quantity is allowed.

Available At sight _____ days after sight _____ days after shipment

Shipment of goods Place of shipment: _____ Partial shipments:
 allowed not allowed
Place of destination: _____ Transshipments:
 allowed not allowed
Terms of delivery (e.g. CIF, FOB, FCA): _____

Description of goods *(in relevant language, brief without excessive details, if possible referring to order confirmation, pro forma invoice etc., which do not accompany the documentary credit and do not form part of the documentary credit or the application).*

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- Transport documents
- Marine/Ocean On-Board Bill of Lading (only if places of shipment and destination are identical to ports of loading and discharge)
 - Multimodal Transport Documents showing shipment on board a named vessel acceptable
 - Multimodal Bill of Lading – see guide
 - Air Waybill stating actual date of dispatch
 - CMR Truck Consignment Note
 - FCR evidencing
 - irrevocable receipt of goods for transportation
 - irrevocable dispatch of goods

- Insurance document
- I/We cover necessary insurance
 - Policy/certificate of invoice value plus % _____
(unless otherwise stated, Sparekassen Vendsyssel requires at least 110% of the invoice value covering All Risks (I.C.C. "A"), War Risks and strike clauses)

- Other documents and terms and conditions
- Invoice signed in _____ copies
 - Certificate of origin
 - Packing list in _____ copies
 - GSP Certificate Form A
 - _____
 - _____
 - _____
 - _____

- Transferable The documentary credit to be transferable

- Confirmation The documentary credit to be confirmed by Sparekassen Vendsyssel's correspondent

- Foreign bank charges
- for seller's account
 - for my/our account

- Urgent matter The documentary credit to be handled as urgent at additional charges

- Amount The amount to be debited account no. _____, once Sparekassen Vendsyssel as received notice about drawings under the documentary credit or at maturity, respectively.

I/We request Sparekassen Vendsyssel to issue for my/our account by teletransmission irrevocable documentary credit in accordance with the above terms and conditions and confirm my/our acceptance of Sparekassen Vendsyssel's general conditions of documentary credits of which I/we have received a copy and with which I/we have familiarized myself/ourselves.

Contact: _____

Tel: _____

Date: _____

Ordering customer's company stamp and authorized signature

To be filled in by Sparekassen Vendsyssel

Underskrifterne er godkendt og kreditten bevilget

RAM-nr. _____

Afdelingens stempel og underskrift

Sparekassen Vendsyssel also refers to the attached declaration of consent, which must be signed separately.

Declaration of consent

I/we understand and agree that Sparekassen Vendsyssel may share information with our business partners for use in the further processing within Trade Finance.

The information is used by Sparekassen Vendsyssel and Sparekassen Vendsyssel's business partners for processing and subsequent management within Trade Finance.

By contacting Sparekassen Vendsyssel, I/we may be informed about the types of information that may be shared with my/our consent, for which purposes information may be shared, and who may receive the information on the basis of our consent.

Reference is also made to the general terms and conditions of Sparekassen Vendsyssel, which I/we have received in connection with my/our signing of this declaration of consent.

Contact: _____

Tel: _____

Date: _____

Ordering customer's company stamp and authorized signature

General Terms and Conditions of Documentary Credits

1. Unless otherwise explicitly agreed, Sparekassen Vendsyssel shall apply the Uniform Customs and Practice for Documentary Credits (UCP) as published by the International Chamber of Commerce in force at the time of issue. On demand Sparekassen Vendsyssel will hand out a Danish translation of UCP.
2. The General Terms and Conditions of Documentary Credits will also apply to any changes in documentary credits made at the request of the applicant.
3. If according to the application the applicant is to take out insurance he will hand over policies/certificates to Sparekassen Vendsyssel at request.
4. Any business transaction which Sparekassen Vendsyssel has now or may later acquire with the applicant Sparekassen Vendsyssel shall have pledge on:
 - All currency amounts covered or amounts transferred to cover the documentary credit.
 - Documentary credits taken up.
 - The goods and their insurance sums relating to the documentary credit.
 - Anything which by sale or otherwise may replace the goods mentioned.Sparekassen Vendsyssel shall be authorized to endorse or sign the documents with binding effect on the applicant. If necessary Sparekassen Vendsyssel may realise the goods through public auction or by private sale for the account of the applicant without observing the rules of pledge.
5. The applicant undertakes to examine documents taken up immediately upon receipt. If the documents differ or lack conformity to an extent which the applicant is not prepared to accept, the applicant will notify Sparekassen Vendsyssel immediately thereof and shall neither be entitled to deal with the documents nor the goods in question without Sparekassen Vendsyssel's consent.
6. The applicant shall be obliged to cover Sparekassen Vendsyssel's disbursements in accordance with Sparekassen Vendsyssel's payment or claim from Sparekassen Vendsyssel's correspondent bank, even if the credit documents have not reached Sparekassen Vendsyssel whether due to delay or other matters including the loss of such documents. The applicant shall be obliged to cover Sparekassen Vendsyssel on demand in respect of the documentary credit amount if Sparekassen Vendsyssel's correspondent bank requires cover in connection with the issuance of the documentary credit or at any later time.
7. Any transfer of the documentary credit amount shall be for the risk and account of the applicant and Sparekassen Vendsyssel shall not be liable for the arrival of the amount abroad or for any exchange rate differences regarding the transfer. If the documentary credit is not utilized or only partly utilized, Sparekassen Vendsyssel shall not be responsible for the reversal of non-utilized amounts or for any exchange rate differences concerning the reversal thereof.
8. Balances in foreign currency are held in accounts in the name of Sparekassen Vendsyssel with its correspondents in the relevant country at the applicant's risk. When dealing with such accounts the applicant shall be subject to the same restrictions as those prevailing for Sparekassen Vendsyssel at any time.
9. If the documentary credit is wholly or partly utilized when expiring or cancelled, Sparekassen Vendsyssel shall be entitled to recall, reverse as well as translate any amounts transferred and to recall as well as translate amounts which Sparekassen Vendsyssel has received as security. However, Sparekassen Vendsyssel shall not be obligated thereto before it has received instructions to that effect from the applicant.
10. Changes entailing a reduction in Sparekassen Vendsyssel's obligations e.g. a reduction in amounts or shortening of maturity shall not become effective before Sparekassen Vendsyssel has received written consent from its correspondent.
11. If the documentary credit is not utilized, Sparekassen Vendsyssel will not discharge the applicant before Sparekassen Vendsyssel has been discharged by its correspondent.
12. Sparekassen Vendsyssel shall not be liable for losses suffered as a result of rules of law, actions on the part of public authorities or similar circumstances, actual or impending war, rebellion, civil unrest, terror, sabotage, natural disasters, strike, lockout, boycott and picket actions, no matter if Sparekassen Vendsyssel is itself a party to the conflict or not, and no matter if only part of Sparekassen Vendsyssel's functions are affected thereby. However, Sparekassen Vendsyssel shall not be exempt from liability in the event of independent liability on the part of Sparekassen Vendsyssel.
13. Moreover Sparekassen Vendsyssel's terms and conditions will apply.